

# ASGARD FIXED INCOME FUND

## FACTSHEET SEPTEMBER 2017

### Key figures

Return month-to-date	Return year-to-date	Return, 3 years horizon	Sharpe ratio, 3 years horizon
0.37%	11.64%	12.47% p.a.	2.08

### Data

The performance data for the Asgard fund in this factsheet is based on the official monthly NAV per share for the EUR share class in the Asgard Income Fund I Ltd. fund calculated by the fund administrator.

### Investment strategy and fund objective

The investment strategy focuses on relative value fixed income investment opportunities in European fixed income markets with a Scandinavian twist. The fund trades and invests long and short in government, mortgage, covered and index-linked bonds with a minimum credit rating of Aa3 or equivalent and both listed and OTC fixed income derivatives.

The objective is to generate a consistent long-term high risk-adjusted return.

### Performance summary

PERIOD	NET RETURN	VOLATILITY	SHARPE RATIO
1 month	0.37%	-	-
3 months	2.47%	-	-
6 months	7.34%	-	-
1 year	14.71% p.a.	2.64% p.a.	5.71
3 years	12.47% p.a.	6.11% p.a.	2.08
5 years	14.42% p.a.	4.98% p.a.	2.92
Since inception	14.24% p.a.	6.45% p.a.	2.02
2008	-3.98% p.a.	10.07% p.a.	-0.78

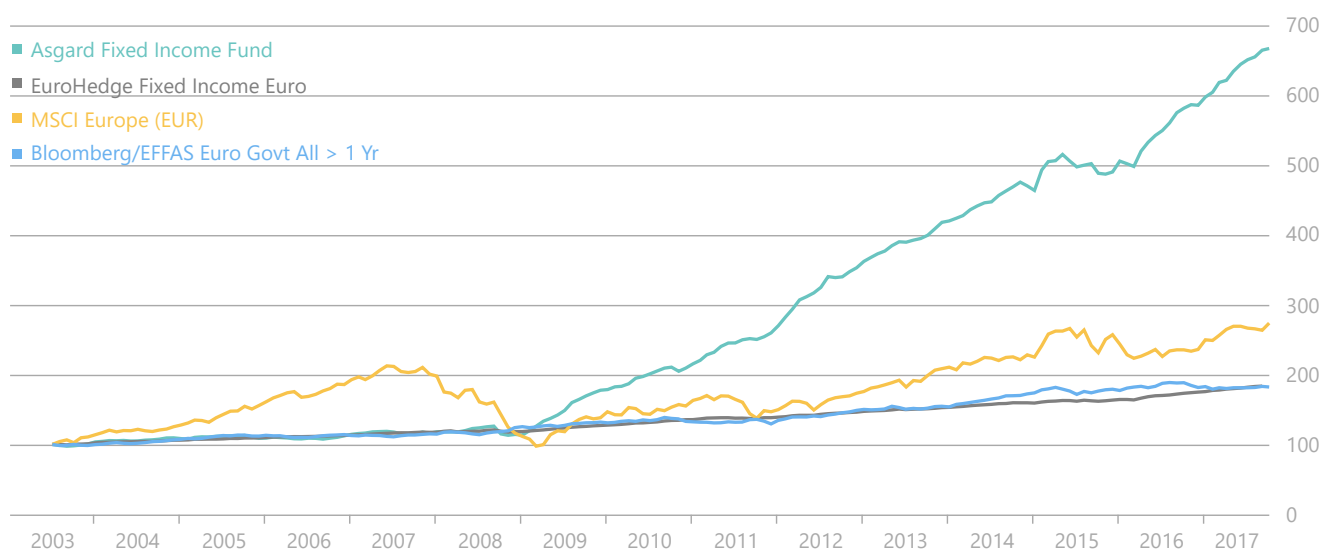
### Risk and portfolio summary

FIGURE	PORTFOLIO	LINE/LIMIT
DV01	0.00%	±0.1%
VaR	0.37%	2%
Leverage above 2 years	4.99	10
Average bond duration	3.24	3.3

AUM	
Fund AUM	374,132,311
Strategy AUM	619,989,964

### Historical performance

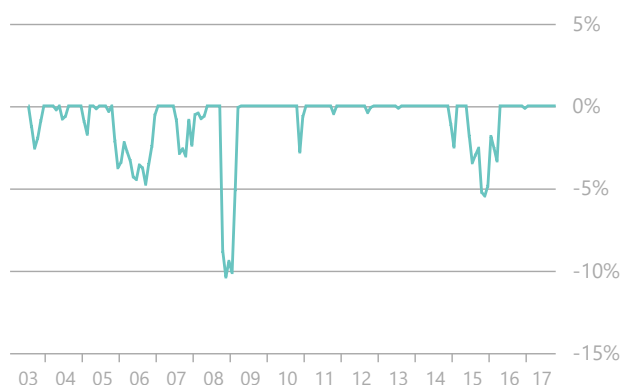


	1 YEAR RETURN	RETURN SINCE FUND INCEPTION	CORRELATION COEFFICIENT
Asgard Fixed Income Fund	14.71%	14.24% p.a.	-
EuroHedge Fixed Income Euro	6.64%	4.38% p.a.	0.59
MSCI Europe (EUR)	16.26%	7.32% p.a.	0.31
Bloomberg/EFFAS Euro Govt All > 1 Yr	-3.27%	4.30% p.a.	0.10

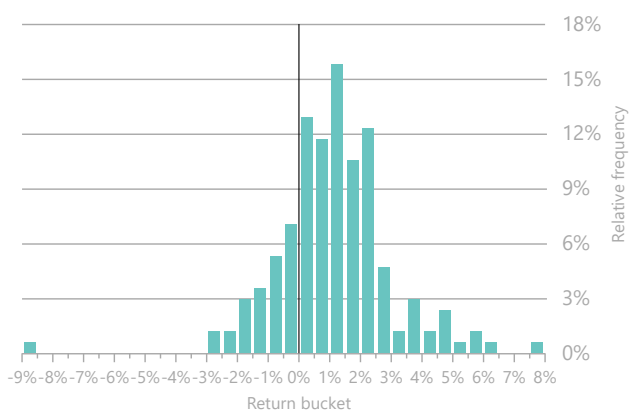
# ASGARD FIXED INCOME FUND

## FACTSHEET SEPTEMBER 2017

### Drawdown



### Return distribution



### Official monthly returns

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2017	1.15	2.32	0.49	2.09	1.59	1.01	0.63	1.46	0.37				11.64
2016	-0.75	-0.78	4.41	2.43	1.85	1.29	1.99	2.62	1.11	0.88	-0.15	2.01	18.14
2015	6.31	2.45	0.25	1.77	-1.85	-1.65	0.49	0.44	-2.75	-0.25	0.64	3.18	9.06
2014	0.93	0.89	1.95	1.24	1.03	0.30	2.06	1.39	1.28	1.43	-1.12	-1.39	10.39
2013	1.62	1.36	1.08	2.02	1.46	-0.15	0.75	0.59	1.18	2.33	2.25	0.49	16.00
2012	4.64	3.91	4.58	1.49	1.75	2.48	4.75	-0.41	0.32	2.16	1.61	2.59	34.12
2011	2.32	3.60	1.57	3.64	2.01	0.06	1.85	0.65	-0.48	1.54	2.17	3.96	25.31
2010	2.19	0.39	2.00	4.27	1.24	1.93	2.05	2.00	0.66	-2.80	2.22	2.93	20.63
2009	5.61	5.27	5.66	2.98	3.61	4.56	7.60	2.88	3.04	2.52	2.16	0.55	57.40
2008	0.10	-0.35	0.16	1.46	2.53	0.75	1.23	0.80	-8.83	-1.72	1.07	-0.77	-3.98
2007	1.06	0.54	1.46	0.33	0.30	-0.86	-2.05	0.30	-0.46	2.24	-1.53	1.90	3.18
2006	1.24	-0.57	-0.56	-1.03	-0.18	0.94	-0.19	-1.03	1.26	1.14	1.95	1.91	4.92
2005	-0.78	2.40	0.72	-0.18	0.89	0.21	0.50	-0.34	0.78	-2.13	-1.66	0.36	0.66
2004	0.76	1.06	-0.25	0.44	-0.80	0.17	1.02	0.44	0.88	1.61	0.15	-0.95	4.59
2003							-1.26	-1.33	0.63	1.08	1.64	2.86	3.61

### Fund information

#### Fund

Inception	July 2003
Domiciled	Cayman Islands
Exchange listing	Irish Stock Exchange

#### EUR share class

ISIN	KYG059941016
Bloomberg ticker	ASGFIIE KY
NAV per share (30-Sep-2017)	666.59
Minimum subscription	EUR 250,000

#### Manager and service providers

Investment advisor	Moma Advisors
	Website: <a href="http://www.momas.dk">www.momas.dk</a>
	E-mail: <a href="mailto:info@momas.dk">info@momas.dk</a>
Investment manager	Plinius Capital
	Website: <a href="http://www.pliniuscapital.com">www.pliniuscapital.com</a>
	E-mail: <a href="mailto:info@pliniuscapital.com">info@pliniuscapital.com</a>
Administrator	SS&C GlobeOp
Prime broker	Skandinaviska Enskilda Banken
Legal advisor	Maples and Calder
Accountant	KPMG